Mary Fertel

Senior Vice President Business Operations, Nuclear Energy Institure (NEI) September 20th, 2001 - Innsbrook Technical Center (Richmond)

The Status of Nuclear Power in the Bush Administration

The U.S. commercial nuclear industry is experiencing a major renaissance founded upon (1) world-class performance of the nations 103 nuclear plants; (2) greater focus by policymakers and the public on the importance of electricity; and (3) growing recognition of the environmental benefits of nuclear energy. As a result of electricity industry restructuring significant consolidation has and continues to occur within the industry, and over the past three years a major shift by NRC towards risk-informed, performance-based regulation is bringing a greater safety focus, more regulatory certainty and enhanced transparency to the regulatory process.

In the area of used fuel management, a major milestone will be achieved when the Secretary of Energy is expected to make a recommendation on the suitability of Yucca Mountain site later this year. All of these positive forces are taking place as the nuclear community tries to address significant short-term and long-term infrastructure challenges and as the Bush Administration and the Congress face difficult budget and energy policy choices, and as the nation approaches pivotal 2002 mid-term election.

Marvin Fertel is well positioned to discuss these factors and what they bode for our industry over the near and longer term. It should be a most interesting evening.

TIMES:

• Social- 5:30 PM

• Dinner - 6:15 PM

• Talk - 7:00 PM

COST: \$ 20 (Students \$10), Cash Bar